

GOVERNMENT OF PUNJAB
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
(HOUSING-1 BRANCH)

NOTIFICATION

The 04/04/2022

No. 5/1/2022/4HG1/769. In partial modification of I.T. Policy-2013 issued by the Government of Punjab, Department of Housing and Urban Development vide Notification No. 5/13/2013-4HG1/132289/1 dated 04-12-2013, I.T Companies which are successful bidders for IT plots/sites in e-auction are allowed to surrender already allotted small size plots, with in one year of concluding day of auction of bigger size plot, provided:-

1. Outstanding dues of GMADA against smaller size plot stand paid/cleared by the allottee company.
2. All original documents & possession of already allotted smaller plot are handed over by the allottee Company to the Estate Officer, GMADA, after removing the structures, if any on the plot/site.
3. Only adjustment of Principal amount of instalments paid by the allottee company without any deduction of 10% amount (in relaxation of Para No. VIII, Clause 8.5 of Chapter 8 of IT Policy) shall be allowed. However, any amount of interest/penal interest or non-construction fee paid in respect of smaller size plot shall stand forfeited in favour of GMADA.

This Policy shall be effective from the date of its issuance.

This is issued with the approval of Minister, Housing and Urban Development Department, Punjab.


Sarvjit Singh, IAS

Dated: 31/05/2022 Additional Chief Secretary to Government of Punjab
Chandigarh Department of Housing and Urban Development

Endst No. 5/1/2022-4HGI/770

Dated 4/4/2022

A copy is forwarded to the Controller, Printing & Stationary, Punjab, S.A.S Nagar with a request to publish this notification in the Punjab Govt. Gazette (Extra Ordinary).

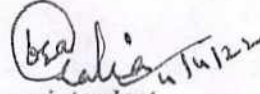

Superintendent

Endst No. 5/1/2022-4HGI/771-773

Dated 4/4/2022

A copy is forwarded to the following for information and necessary action:-

1. Director, Town and Country Planning, Punjab, SAS Nagar
2. Chief Administrator, GMADA.
3. General Manager (IT), PUDA. SAS Nagar.


Superintendent