

**GREATER MOHALI AREA DEVELOPMENT AUTHORITY,
MOHALI**

To

Estate Officer
GMADA, S.A.S. Nagar

No. GMADA/(Administration)/2013/16090
Dated: 5/7/2013

Subject: Amendment in the Policy with regard to allotment of sites
for Petrol Pump.

Reference: In continuation of this Office Letter No.41476 dated
19.11.2012

In the 15th meeting of Authority held on 28.05.2013, vide Agenda Item No. 15.19, while carrying out amendment in the Policy upon consideration of Policy with regard to Allotment of Petrol Pump Sites, it has been decided that in future land will be allotted to the Government Oil Companies for 15 years in sealed cover bid. For bid reserved price for site has been kept as Rs.55/- per Sq. Yard / month. Government Oil Companies, keeping in view the potential of sale at each site submit their lease rate in the sealed cover bid.

Amount of lease has to be deposited in the Office on first date of each month. For the sites allotted after 01.04.2014, these shall be increase of 5% each year in reserved price of lease. In the event of non deposit of lease amount, compound interest @ 18% shall be charged. Concerned Oil Company shall deposit an amount equal to lease amount of year as a security. If Petrol Pump Site is on State Highway or Scheduled Road then Lease amount will be

25% higher and if is on National Highway then amount of lease will be 50% higher.

Out of total area of site, 10% area can be used for Commercial Purposes. However, lease of that area shall be charged double the amount of normal lease amount. Meaning thereby, instead of the amount deposited by the Company through Bid, double amount will be charged from them. Condition with regards to Bid has already been issued vide this office letter No.15263-64 dated 21.06.2013.

Oil Companies or their Dealers has to deposit the remaining lease amount of the old allotted sites. If any Oil Company or their dealer does not deposit the due amount, then that Oil Company shall not be considered for allotment of new site.

The decision has also been taken not to change in the condition of lease in the cases of old allotment of sites for Petrol Pumps, however, if allottees wants then he can terminate the lease by depositing the old lease amount and it has been decided to lease out the same site to the same oil company again under the new policy.

Further the site of petrol pump should be allotted as per the decision of the authority. At the request of the allottee, the site should be allotted to the same oil company as per the new revised policy, terminating the old lease in case of receipt of due lease as per the earlier allotted petrol pump.

Sd/-
Administrative Officer (Policy)
for Chief Administration