

Sub- Public Notice for Constitution of Panel of Chartered Accountants for the examination of Financial capability of the Promoter to develop the colony.

GMADA invites applications from Chartered Accountants or Firms in the Tricity of Chandigarh, SAS Nagar and Panchkula having minimum experience of 10 years or more for the constitution of a panel of Chartered Accountants for the examination of financial capability of the Promoter to develop the colony. Detailed terms and conditions can be seen at our website www.gmada.gov.in. The applications must reach within 15 days from the date of advertisement in the office of Additional Chief Administrator (Finance and Accounts) GMADA, SAS Nagar PUDA, Mohali at Room No. 309, 3rd floor, PUDA Bhawan, Sector- 62, SAS Nagar.

TERMS AND CONDITIONS FOR CONSTITUTION OF PANEL OF CHARTERED ACCOUNTANTS FOR THE EXAMINATION OF FINANCIAL CAPABILITY OF THE PROMOTER TO DEVELOP THE COLONY.

1. The Chartered Accountant or Firm must possess a valid registration from the Institute of Chartered Accountants of India (ICAI) with minimum experience of 10 years.
2. The Chartered Accountant or firm must have its office in the Tricity i.e Chandigarh, SAS Nagar and Panchkula.
3. The Chartered Accountant or Firm shall quote the fee per case to be charged from the promoter on case to case basis.
4. GMADA shall fix the fees to be charged from the applicant promoter which shall be directly paid by the applicant promoter to the Chartered Accountant or Firm.
5. GMADA shall not have any responsibility for the payment of fee to the Chartered Accountant or firm.
6. The applicant promoter shall get his financial capability examined from any Chartered Accountant or firm included in the panel constituted by GMADA.
7. GMADA shall not be responsible for any litigation between Chartered Accountant or Firm and the applicant promoter.
8. The Chartered Accountant or Firm shall examine the Balance Sheets and other financial data provided by the Promoter and shall submit his/her report regarding financial capability of the promoter to develop the colony/project.
9. The Chartered Accountant or firm shall be entirely responsible for his/her report and shall be removed from the panel, if any discrepancy is found in the report at any stage and GMADA will initiate action against the Chartered Accountant or firm as per law/rules.
10. GMADA reserves the right to amend the terms and conditions and the panel, as and when required in future.