The Chlet Administrator PUDA, S.A.S. Nagar.

Memoine: No.GMADA-A/cs(HQ)-2016/ Dated:

Subject: Calculation of reserve price of Commercial Chunck sites, Nursing Home Sites, Hospital sites and Group Housing Sites through Auction by GMADA.

Ref: - Your Office Letter No:-PUDA/Accounts(works)/2013/5762 Dated 5.07.2013

Please refer to the subject cited above.

In supersession of your letter referred above, it is intimated that GMADA in its 19th meeting of the authority vide Agenda item No-19.20 has revised the method for calculation / fixation of reserve price of Commercial Churick site; Nursing Home Sites, Hospital sites and Group Housing sites through Auction, which is as under:-

(A)

Sr.No-	Particulars	Present Policy	Revised Policy
1	Commercial Chunk sites	200% of the rate of residential Sites fixed in that sector/ area	135% of the rate of residential Sites fixed in that sector/ area
2	Nursing Home Sites	50% of the rate of residential Sites fixed in that sector/ area	75% of the rate of residential Sites fixed in that sector/ area
3	Hospital Sites	25% of the rate of residential Sites fixed in that sector/ area	50% of the rate of residential Sites fixed in that sector/ area

- (B) In case of Group housing sites (where F.A.R. upto 1:2.5 is allowed as per master plan) in built F.A.R. of 1:2.5 is allowed in the reserve price.
- (C) In all those cases, where as per master plan more than 1:2.5 F.A.R. is allowed, additional F.A.R. will be purchasable as per formula approved vide agenda item No-17.17 by gaying 35% additional amount proportionate to the reserve price at that time.
- (D) All those sites which have been sold by the authority earlier and as per master plan more than 1:2.5 F.A.R. is allowed, additional F.A.R. will be purchasable proportionate to the 135% of the present reserve price or the bid price whichever is figher.

(E) All those Sites whose bid amount is more than 75 Crore, the balance 80% amount shall be payable in 10 annual installments by giving 2 years moratorium period

Fine copy of agenda item and proceedings of the meeting of the authority is attached herewith for your kind information please.

Chief Accounts Officer, GMADA, S.A.S. Nagar. Dated 27/01/16

End.No.Gmada/A/cs(HQ)/2016 / Son

Copy of the above is forwarded to the following for information and necessary action

- 1) Estate Officer (Housing), GMADA, S.A.S. Nagar
- 2) Estate Officer (Plots), CMADA S.A.S Nagar.

3) ADO Polity, GMADA, S.A.S. Negar

Chief Accounts Officer QMADA, S.A.S. Nagar.