

GOVERNMENT OF PUNJAB
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
(HOUSING-1 BRANCH)

NOTIFICATION

Dated 11/03/15

No. 6/12/2014-6HG1/ 4340 (7/1) The Governor of Punjab is pleased to modify the Medicity Policy-2014 regarding the Allotment of Land / Plots for Hospitals, Multi- Specialty Hospitals, Medical University / Medical College cum Hospital and Medical Research Center in Medi City , SAS Nagar issued vide notification No. 6/12/2014-6HG1/933 dated 30.09.2014 with the amendments as under:-

1. **Chapter 5: Price of Plots for Hospitals, Multi- Specialty Hospitals, Medical University / Medical College cum Hospital and Medical Research Center:**

5.4 **Allotment of Sites/Plots:-**
(The First Line of this para is modified as under)

Initially plots for Hospitals, Multi- Specialty Hospitals and Medical Research Center will be allotted on lease cum free hold sale basis for a period of 7 years as given in chapter 7 under head Mode of Payment. However in the case of Medical University / Medical College cum Hospital the lease period shall be 10 years.

2. **Chapter 7 : Mode Of Payment :**
(Para 2, 3, 7, 8 and 10 are modified as under)

2. For Hospitals, Multi- Specialty Hospitals and Medical Research Center lease money equivalent to the 10% cost of the plot alongwith interest on the balance amount @ 12% per annum shall be payable yearly from the date of issuance of allotment letter for the next 6 years. However in the case of Medical University / Medical College cum Hospital the lease money equivalent to the 8% cost of the plot alongwith interest on the balance amount @ 12% per annum shall be payable yearly from the date of issuance of allotment letter for the next 9 years
3. For Hospitals, Multi- Specialty Hospitals and Medical Research Center lease money equivalent to the balance 25% cost of the plot alongwith interest on the balance amount @ 12% per annum shall be payable in the 7th year from the date of issuance of allotment letter. However in the case of Medical University / Medical College cum Hospital lease money equivalent to the balance 13% cost of the plot alongwith interest on the balance amount @ 12% per annum shall be payable in the 10th year from the date of issuance of allotment letter.
7. In case the lessee does not get the site converted into free hold basis, lease money equivalent to 1% of the cost of the plot shall be payable beyond 7 years for Hospitals, Multi- Specialty Hospitals and Medical Research Center and in the case of Medical University / Medical College cum Hospital lease money equivalent to 1% of the cost of the plot shall be payable beyond 10 years.

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