PUNJAB URBAN PLANNING AND DEVELOPMENT AUTHORITY PUDA BHAWAN, SECTOR 62, SAHIBZADA AJIT SINGH NAGAR

To

- 1. Chief Administrator, GMADA, SAS Nagar
- 2. Chief Administrator, P.D.A., Patiala
- 3. Chief Administrator, J.D.A., Jalandhar
- 4. Chief Administrator, GLADA, Ludhiana
- 5. Chief Administrator, A.D.A., Amritsar
- 6. Chief Administrator, BDA, Bathinda
- 7. Chief Administrator, Dera Baba Nanak Urban Development Authority, Amritsar.
- 8. Chief Administrator, Shri Anandpur Sahib Urban Development Authority.
- 9. Estate Officer, Plots-Regulator/ Housing-Project/ Eco-City-Auction PUDA/GMADA, SAS Nagar.
- 10. Chief Accounts Officer, PUDA/GMADA, SAS Nagar

No. PUDA-Policy Branch/ S-1/2018/18925-34 Dated 4/7/19

Subject: Terms and conditions of Auction (includes Residential/ Commercial Institutional and Chunk sites).

Reference: With reference to this office Memo No. PUDA-POLICY Branch/S1/2019/16015-23 dated 30.05.2019

- 2.08 In the 58th meeting of PUDA Authority held on 19.06.2019, vide Agenda Item No. 58.04, while including following condition in the conditions of auction, it has been decided that this condition shall be applicable on the Sites sold through auction after 01.09.2017:-
 - 6.3 Allottee of chunk sites, eligible for the benefit of moratorium period, can deposit dues towards their

sites ahead of scheduled date upon payment of which, levy of interest on the amount deposited shall stop as practiced earlier. However, if the allottee also chooses not to get his instalments rescheduled for 5% discount but only on the principal amount of instalments not fallen due yet, as per the original schedule of payment given at allotment. However, it is clarified that this discount shall be given only on the principal amount apart from that included in the next instalment as per original schedule of payment.

It is requested that as per the decision taken by the PUDA Authority, further action be ensured.

Sd/- 04/07/19
Estate Officer (Policy)
For Chief Administrator.

Endst No. PUDA-Policy Branch/S-1/2018/18935-37 Dated 04/07/19

A copy is forwarded to the following for information and necessary action:-

- 1. A.D. (IT&C) PUDA/GMADA, SAS Nagar has been directed to upload the same to the website of PUDA/GMADA.
- 2. Supdt. (Coordination), PUDA, SAS Nagar, in reference to their office Letter No.18163 dated 26.06.2019 for the purpose of follow-up.

Sd/- 04/07/19
Estate Officer (Policy)
For Chief Administrator.