

**GREATER MOHALI AREA DEVELOPMENT AUTHORITY,
SAS NAGAR
(POLICY BRANCH)**

To

Estate Officer (Plots)
GMADA, S.A.S. Nagar

Estate Officer (Housing)
GMADA, S.A.S. Nagar

Senior Accounts Officer,
GMADA, Mohali

No. GMADA (POLICY)/2012/4868-70 dated 22-06-2012

Subject: Amendment in the Policy of condone the delay in the time given to deposit 15% or any other stipulated initial amount with regard to Residential/ Commercial/ Institutional Plots sold through Allotment/Auction by the Authority.

In continuation of PUDA Policy Branch Letter No.PUDA

Policy/02/6153-54 dated 20.08.2002 on the subject cited above.

Vide Letter under reference, In the Policy to condone the delay in depositing the amount of 15% or any other initial amount with the stipulated period given in the Allotment Letter/ Letter of Intent of Residential/ Commercial/ Institutional Plot sold through Allotment/Auction the following amendment has been made by the Policy Branch PUDA :-

A) In respect of condonation of delay in cases of Residential/ Commercial Plots sold/allotted through auction or in any other manner.

Sr. No.	Time to condone	Officer, who can condone the delay	Rate of Surcharge to be applicable on the 15% amount or any other amount
1.	30 days more after the expiry of time stipulated under Letter of Intent/ Allotment Letter	Estate Officer	1.5% of the Amount to be deposited
2.	60 days more after the expiry of time stipulated under Letter of Intent/ Allotment Letter	Additional Chief Administrator	2% of the Amount to be deposited
3.	90 days more after the expiry of time stipulated under Letter of Intent/	Chief Administrator	1.5% of the Amount to be deposited

	Allotment Letter		
4.	Six months more after the expiry of time stipulated under Letter of Intent/ Allotment Letter	Vice President	3% of the amount to be deposited

Note:-

1) Allottee has to be deposit interest @ 18% p.a. on the amount to be deposited after delay apart from the surcharge. Time can only be extended, if a written request is received within stipulated period in the letter of intent/allotment letter for the 15% or any other amount to complete 25% amount is to be deposited. Officer as mentioned above can grant extension of time by recording the reasons. Allottee has no right for extension of time.

2) If payment of 25% or 30% of payable amount is not being done within the period stipulated in the Allotment letter/ Letter of Intent or within the extended period, then Estate Officer will initiate take action under Section 45 of Punjab Regional and Development Act, 1995.

For condonation of delay in the cases of Institutional Plot.

Sr. No.	Time to condone	Officer, who can condone the delay	Rate of Surcharge to be applicable on the 15% amount or any other amount
1.	For one month	Chief Administrator	1.5% of the Amount to be deposited and interest on the amount due @ 18% p.a. for the delayed period
2.	For three month (only in cases of hardships)	Vice President	As above.

Above amendment has been issued with the approval of Hon'ble Chairman, GMADA-cum-Chief Minister, Punjab.

Sd/-
Additional Chief Administrator, (Policy)
GMADA, Mohali.

A copy is forwarded to the following for information and necessary action:-

- 1) Chief Administrator, Punjab Urban Planning and Development Authority, S.A.S. Nagar

- 2) Chief Administrator, Greater Area Ludhiana Development Authority, Ludhiana.
- 3) Chief Administrator, Jalandhar Development Authority, Jalandhar.
- 4) Chief Administrator, Amritsar Development Authority, Amritsar.
- 5) Chief Administrator, Bathinda Development Authority, Bathinda.
- 6) Chief Administrator, Patiala Development Authority, Patiala.

Sd/-

Superintendent (Establishment)
for Additional Chief Administrator, (Policy)