

PUNJAB URBAN PLANNING & DEV. AUTHORITY CHANDIGARH.

To

1. All. Addl. Chief Administrator,
PUDA,
2. All Estate Officers,
PUDA, Mohali/Ludhiana/Jalandhar/Patiala/Bhatinda
Amritsar, Gerozepur.

No. PUDA Policy-02/ 6167-78²
Dated: 22.02.02

Sub:- Fixation of token/earnest money in case of allotment of land to Govt. Departments/PSU and Institutions owned and managed by Central and State Government.


Please refer to the subject cited and this is to inform that the cases for allotment of land to Govt. Departments/Public sector undertakings and Institutions owned and managed by Central and State Governments are processed without taking any token money/earnest money. As per the decision of the Finance & Accounts Committee vide item no. 20.19 the lands are allotted to these Departments directly on receipt of applications without going through the process of a public advertisement. After the allotment process is completed and if these departments refused to accept the allotment letter due to the one reason or the another, PUDA was unable to deduct any processing charges and the whole exercise used to become futile. Keeping in view the above facts, the matter was placed before the Finance & Accounts Committee in its 32nd meeting held on 9.8.02 vide agenda item no. 32.18 The Finance Committee has approved the following rates of token money/earnest money in case of allotment of land to the departments:-

Allotment of land to Govt. Depts./Public Sector Undertakings and Institutions owned and managed by Central or State Govt.:-

Sr.No.	Land requirement	Amount of token/earnest money
1.	If the land requirement is upto 1000sq yds	25,000/-or 1% of the total cost of the land, whichever is higher.
2	If the land requirement is upto 1000-2000sq yds	50,000/-or 1% of the total cost of the land, whichever is higher.
3.	If the land requirement is upto 2000-sq.yds to one acre.	One lac or 1% of the total cost of the land, whichever is higher.
4.	If the land requirement is upto 1 acre-2 acre.	Two lacs or 1% of the total cost of the land, whichever is higher.
5.	If the land requirement is upto 2 acre-3 acre	Five lacs or 1% of the total cost of the land, whichever is higher.

The Finance & Accounts Committee has also decided that in case the department refuses to accept the allotment within the prescribed period or extended period, 10% processing charges of the amount deposited shall be deducted. In case refusal is not received within the prescribed period/extended period, the whole amount deposited shall be forfeited.

You are, therefore, requested to take necessary action in the matter accordingly. These instructions may also be brought to the notice of all concerned for strict compliance.


 Administrative Officer (Policy)
 For Chief Administrator.